

## The African Risk Capacity Management Team

---



### **Dr Ngozi Okonjo-Iweala** Governing Board Chair, African Risk Capacity Agency

Dr Ngozi Okonjo-Iweala was elected Chairperson of the African Risk Capacity Agency Governing Board in 2013.

Dr Okonjo-Iweala has had a prestigious career in international development financing, previously serving as a Managing Director at the World Bank. She has also served as the Coordinating Minister for the Economy and Honourable Minister of Finance for Nigeria.

Dr Okonjo-Iweala studied at Harvard and received a Ph.D. in Regional Economics and Development from the Massachusetts Institute of Technology (MIT).

She has won numerous awards, including one of Time magazine's Hero of the Year Awards in 2004 for her work on economic reform in Nigeria. In 2004/05, she was named Minister of the Year by the Financial Times and the Banker Africa.



### **Mr. Dele Babade** Chairman of the Board of Directors, ARC Insurance Company Limited

Mr. Dele Babade is the Chairman of the Board of Directors of ARC Insurance Company Limited (ARC Ltd). Mr. Babade previously served as chairman of the Finance and Investment Committee when he joined the ARC Ltd Board of Directors in September 2015.

Mr Babade has worked in the financial services sector for over 25 years and currently serves as CEO and founder of AfriCapital, a Pan-African corporate finance and financial advisory firm which he set up in 2007. He has also served as Group Executive/CEO of Ecobank Capital, the Investment Banking, Treasury and Capital markets entity of African banking group Ecobank Transnational.

Before that, Mr Babade led Citigroup's Corporate Finance and Investment Banking Division for Sub-Saharan Africa and held senior positions at HSBC Group/Samuel Montagu Merchant Bank and Nomura International in London, leading major M&A and capital raising deals for blue chip corporates.

Mr Babade obtained a Masters degree in Corporate and Commercial Laws from University College London and was called to the Nigerian Bar in 1987 and to the Bar of England and Wales in 1991.



**Mr Mohamed Beavogui**  
Director General, African Risk Capacity Agency

Mr. Mohamed Beavogui, an expert in agricultural finance, was elected in 2015 as the first regular-term Director General of the African Risk Capacity Agency.

Mr. Beavogui has over 25 years of international experience in development. Prior to his appointment with ARC, he was the Director of Partnerships and Resource Mobilisation and Senior Advisor to the President of the United Nations International Fund for Agricultural Development (IFAD).

He previously held roles with the United Nations Office for Project Services (UNOPS) and the Food and Agriculture Organisation of the United Nations (FAO).

Mr Beavogui holds a Masters degree in Engineering from Saint Petersburg Polytechnic, a Bachelors degree in Mechanical Engineering from G.A Nasser University, and undertook Executive Management Training at Harvard's Kennedy School.



**Ms. Dolika Banda**  
Chief Operating Officer, ARC Insurance Company Limited

A Zambian economist and advisor, Ms Banda has more than 25 years of international banking and financial management experience with a focus on economic development in sub-Saharan Africa.

Most recently, Ms Banda was Regional Director for Africa at the UK's Commonwealth Development Corporation (CDC) since 2013. Ms Banda has also worked at the World Bank Group's International Finance Corporation for 16 years within its financial markets, credit, accounting and treasury departments. As Director of Financial Markets, she managed the IFC's financial markets activities across sub-Saharan Africa, Latin America and the Caribbean.

She has also held senior corporate and merchant banking positions at Barclays and Citibank in Zambia. Having held many positions of trust, Ms. Banda currently sits as a non-executive director on a number of boards, including Ecobank Transnational Incorporated.