The African Development Bank and African Risk Capacity are aiming to enhance risk management infrastructure and policy across Africa while supporting countries in building resilience against climate shocks. The Africa Disaster Risk Financing (ADRiFi) programme is their collaborative solution that strives towards a climate-resilient Africa by building upon the strengths and country relationships of both institutions.

ADRiFi is a comprehensive and sustainable solution for risk transfer within the broader context of disaster risk management. ADRiFi will run from 2019-2023, and the programme aims to enhance the resilience and response to climate shocks in African countries.

**PROGRAMME COMPONENTS**

1. Strengthening national institutions, policy development, risk profiling, and contingency planning for disasters for participating countries. For each country, this will result in the development and strengthening of:
   - Country Risk Profiles
   - Country-specific Contingency Plans
   - National Early Warning System Enhancement

2. Assisting countries to transfer climate risk through premium support for parametric weather insurance and in elaborating Disaster Risk Financing strategies

**FINANCING MECHANISM**

The ADRiFi programme helps eligible countries access risk transfer services through premium support for parametric weather insurance offered by the African Risk Capacity. From 2019 to 2023, ADRiFi will support premium financing, resulting in sustained domestic resource allocation for insurance premiums.

Until the 4th year of participation, a country will receive premium support of up to 50% of the country’s annual premium. From the 5th year, countries will be in a position to fully finance their premiums from their national budgets.

**Supporting Access to Sovereign Risk Transfer Mechanism**

Assisting countries to transfer climate risk through premium support for parametric weather insurance and in elaborating Disaster Risk Financing strategies

**Programme Management & Coordination**

Ensuring the necessary support and follow-up systems are in place for smooth project implementation and monitoring
The ADRiFi programme is open to all AfDB Regional Member Countries that are ARC Member States and signatory to the ARC Establishment Treaty.

To participate in the ADRiFi programme, countries must complete the following steps:

- Submit a letter to the AfDB requesting premium financing support
- Commit to taking ex-ante measures for disaster risk, including financing premiums from domestic sources (with possible use of Policy Based Allocations for countries eligible for the AfDB’s African Development Fund resources)

For further information on the ADRiFi programme, please contact:

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